

RESOLUTION OF
CALN TOWNSHIP CHESTER
COUNTY, PENNNSYLVANIA

RESOLUTION #2022-36

A RESOLUTION OF CALN TOWNSHIP, CHESTER COUNTY, PENNSYLVANIA AMENDING THE NONUNIFORM MINIMUM MUNICIPAL OBLIGATION FOR THE 2023 FISCAL YEAR

WHEREAS, Caln Township provides for a nonuniform pension for its employees that is managed and maintained through the Pennsylvania Municipal Retirement Service, and

WHEREAS, in the administration office fund it was recognized that a discrepancy was identified that led to a need to update the original Minimum Municipal Obligation for this plan, and

WHEREAS, attached to this Resolution is the updated Minimum Municipal Obligation Worksheet that reflects the updated sum necessary to meet the requirements of the nonuniform pension plan, and

WHEREAS, this attachment and worksheet shows that the new minimum municipal obligation for 2023 will be \$177,117.00.

NOW THEREFORE BE IT RESOLVED that Caln Township amends its 2023 Minimum Municipal Obligation for the Nonuniform Pension Fund to be in the amount of \$177,117.00.

RESOLVED this 22nd day of December 2022.

ATTEST:

CALN TOWNSHIP
BOARD OF COMMISSIONERS

Kristen Denne,
Township Secretary

Paul Mullin, President

Jane Kennedy, Vice President

Joshua B. Young, Commissioner

Lorraine Tindaro, Commissioner

Mark Evans, r

The Minimum Municipal Obligation Worksheet (MMO) Caln Township Pension Plan (15-012-4 N)

for Plan Year 2023

CHARGES

Estimated 2022 W-2 Payroll

For Covered Plan Members:	(A)	_____ 1,198,470.96	
PMRS Determined Normal Cost			
Expressed as a Decimal:	(B)	_____ 0.1148	
RESULT: (A) * (B) =			(C) _____ 137,584.00
Administrative Charge (PMRS Determined)			
# of Plan Members times \$20:			(D) _____ 860.00
Amortization of Unfunded Liability			
(PMRS Determined)			(E) _____ 38,673.00
TOTAL CHARGES: (C) + (D) + (E) =			(F) _____ 177,117.00

CREDITS

Repeat Estimated 2022 W-2 Payroll

For Covered Plan Members:	(A)	_____ 1,198,470.96	
Employee Contribution Rate			
Expressed as a Decimal:	(G)	_____ 0.0000	
RESULT: (A) * (G)			(H) _____ 0.00
Amortization of the Actuarial Surplus			
(PMRS Determined)			(I) _____ 0.00
TOTAL CREDITS: (H) + (I)			(J) _____ 0.00

MINIMUM MUNICIPAL OBLIGATION

(Based on 1/1/2021 Actuarial Valuation) (MMO) _____ 177,117.00

Equals TOTAL CHARGES Minus

TOTAL CREDITS (F) - (J) = **(Please round numbers to dollars)**

Prepared By: _____ (Name) _____ (Signature)

_____ (Title) L_J _____ (Telephone #)

Please note that PMRS discovered an error in your MMO Worksheet. The Normal Cost rate on your original worksheet did not include the disability cost rate. The correct Normal Cost rate was used when filing your Act 205 Report. If you already submitted your MMO Worksheet to PMRS, we prepopulated that data in this form for your convenience. Please review this form and return a signed copy to ra-rscompletedforms@pa.gov at your earliest convenience, but no later than December 15, 2022.

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Our Vision: To be Pennsylvania local governments' administrator *of choice*.

15-012-4 N