

RESOLUTION NO. 2018-42

A RESOLUTION ACKNOWLEDGING THE RECEIPT OF 2019 MINIMUM MUNICIPAL OBLIGATION WORKSHEET FOR INCLUSION OF SAID OBLIGATION FOR THE NON-UNIFORM PENSION PLAN IN THE 2019 CALENDAR YEAR BUDGET

WHEREAS, Act 205 and 189 of the Commonwealth of Pennsylvania stipulate requirements for the inclusion of minimum obligations for employees' pension funds in the budgeting process; and

WHEREAS, the Township of Caln has retained the Pennsylvania Municipal Retirement System to prepare an actuarial evaluation of the Non-Uniform Pension Plan including the preparation of 2019 minimum municipal obligation for the plan; and

WHEREAS, the minimum municipal obligation for the plan has been calculated by the Pennsylvania Municipal Retirement System, based on the most current Valuation Report and estimated 2018 W-2 payroll data pursuant to the requirements of Act 189; and

WHEREAS, the Township Manager has certified such calculation has been transmitted to the Board of Commissioners on September 27, 2018.

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of Caln Township does hereby acknowledge receipt of the minimum obligation calculation for the Caln Township Non-Uniform Pension Fund and agrees to include such obligation for the plan in the 2019 calendar year General Fund Budget for the Township of Caln.

DULY ADOPTED, by the Board of Commissioners of Caln Township, this 27th day of September, 2018.

RESOLUTION ACTION RECORD

Resolution Type: _____ No. _____

Pertaining to: _____

Duly adopted at a meeting of the Board of Directors held: _____

Motion by: _____ Seconded by: _____

	VOTE:			
	YES	NO	ABSTAIN	ABSENT
_____ President: Ms. Breton	_____	_____	_____	_____
_____ Vice President: Mr. Chambers	_____	_____	_____	_____
_____ Commissioner Young	_____	_____	_____	_____
_____ Commissioner Contento	_____	_____	_____	_____
_____ Commissioner Tindaro	_____	_____	_____	_____

ATTEST:

Kristen Denne, Township Secretary

Date