

**CALN
TOWNSHIP
FINANCIAL
REPORTS
OCTOBER
2021**

CASH BALANCES BY FUND

October 2021

Caln Township Funds

	Fund 01 - General	\$ 5,749,849
Separate account but no JE's.	Fund 01 - Payroll	\$ 1,000
	Fund 02 - Street Light	\$ (6,759)
	Fund 03 - Fire	\$ 147,202
	Fund 09 - Golf	\$ (127,804)
Separate account 3705	Fund 10 - Escrow	\$ 583,786
	Fund 12 - Self Insurance	\$ 135,380
	Fund 19 - Capital Reserve	\$ 289,805
	Fund 20 - Solid Waste	\$ 525,271
	Fund 21 - Solid Waste Equipment	\$ 321,752
	Fund 31 - Fire Equipment	\$ 463,218
	Fund 32 - Open Space	\$ 203,578
	Fund 34 - Equipment	\$ 113,584
Needs to be separated out	Fund 35 - Liquid Fuels	\$ 494,789
	Fund 37 - ARPA	\$ 747,098
	Fund 40 - Police Forfeiture	\$ 359
	Total Caln Township Funds	\$ 9,641,749

Caln Township Municipal Authority Funds

Needs to be separated out	Fund 08 - Sewer Operating	\$ 889,571
Separate account 6233	Fund 29 - Act 57 Tapping Fee	605,236
Separate account 6320	Fund 33 - Sewer Capital Equipment	1,431,126
	Total CTMA Funds	\$ 2,925,933

Total Cash **\$ 12,567,682**

Police Pension Funds

Separate account 5936	Police Pension - S&T Bank	\$ 592,377
Investment account	Police Pension - Schwab	12,026,369
	Total Police Pension	\$ 12,618,746

REVENUE SUMMARY - YTD

October 2021

GENERAL FUND

	2021 Budget	Year-to-Date	Variance	% of Budget	Comments
REAL PROPERTY TAXES	2,530,097	2,481,709	(48,388)	98%	
REAL ESTATE TRANSFER TAX	430,000	403,092	(26,908)	94%	
EARNED INCOME TAX	2,428,000	2,150,177	(277,823)	89%	
LOCAL SERVICES TAX	290,000	221,844	(68,156)	76%	
OTHER VARIOUS TAXES	-	-	-	0%	
BUSINESS LICENSES (Cable)	290,000	287,836	(2,164)	99%	
NON BUSINESS FEES & PERMITS	32,500	13,686	(18,814)	42%	
ORDINANCE FINES / VIOLATIONS	50,000	31,487	(18,513)	63%	
STATE GRANTS	461,000	373,967	(87,033)	81%	State Grant 70k outstanding
INTEREST EARNINGS	30,000	10,880	(19,120)	36%	Interest rates for 2021 are terribly low. Not expected to be any better in 2022.
ZONING & PLANNING FEES	15,000	12,527	(2,473)	84%	
CODE ENFORCEMENT FEES	311,500	422,245	110,745	136%	Building /zoning permits at a staggering high
HIGHWAYS & PARKS	9,600	8,000	(1,600)	83%	
MISCELLANEOUS REVENUE	142,456	221,325	78,869	155%	Influx of storm water permits
CONTRIBUTIONS & DONATIONS	28,000	4,690	(23,310)	17%	No incoming donations or trips for now.
TRANSFERS	408,878	408,878	-	100%	All transfers now complete.
REFUNDS	76,000	40,229	(35,771)	53%	
CANCEL PRIOR YEAR EXPENDITURES	3,000	8,668	5,668	0%	
APPROPRIATED FUND BALANCE	-	-	-	0%	
TOTAL	7,536,031	7,101,240	(434,791)	94%	

FIRE FUND

	2021 Budget	Year-to-Date	Variance	% of Budget	Comments
REAL PROPERTY TAXES	440,490	422,713	(17,777)	96%	
REAL ESTATE TRANSFER TAX	-	-	-	0%	94% Fire component collected
EARNED INCOME TAX	-	-	-	0%	
LOCAL SERVICES TAX	-	-	-	0%	
OTHER VARIOUS TAXES	-	-	-	0%	
BUSINESS LICENSES (Cable)	-	-	-	0%	
NON BUSINESS FEES & PERMITS	-	-	-	0%	
ORDINANCE FINES / VIOLATIONS	-	-	-	0%	
STATE GRANTS	-	-	-	0%	
INTEREST EARNINGS	1,200	283	(917)	24%	Interest rates for 2021 are terribly low compared to 2020.
ZONING & PLANNING FEES	-	-	-	0%	
CODE ENFORCEMENT FEES	-	-	-	0%	
HIGHWAYS & PARKS	-	-	-	0%	
MISCELLANEOUS REVENUE	-	-	-	0%	
CONTRIBUTIONS & DONATIONS	-	-	-	0%	
TRANSFERS	-	-	-	0%	
REFUNDS	-	-	-	0%	
CANCEL PRIOR YEAR EXPENDITURES	-	-	-	0%	
APPROPRIATED FUND BALANCE	-	-	-	0%	
TOTAL	441,690	422,996	(18,694)	96%	

EXPENDITURE SUMMARY - YTD

October 2021

	2020			2021			% of Budget Expended
	Preliminary	2021 Budget	Year-to-Date	Variance			
Legislative	-	31,294	14,214	17,080		45%	
Executive	103,113	118,435	88,268	30,167		75%	
Finance	209,835	216,224	162,882	53,342		75%	
Tax Collector	4,822	4,992	4,130	862		83%	
Administration	279,911	348,770	185,556	163,214		53%	
Engineering	82,005	80,000	105,674	(25,674)		132%	
Building	126,522	171,731	94,991	76,740		55%	
Police	2,871,409	3,152,600	2,022,344	1,130,256		64%	
Life Safety	115,039	138,146	89,754	48,392		65%	
Codes Enforcement	320,881	513,408	271,539	241,869		53%	
Planning & Zoning	19,891	29,000	15,566	13,434		54%	
Fire (Relief Association)	90,409	91,000	80,874	10,126		89%	
Public Works	1,315,239	1,135,260	769,964	365,296		68%	
Stormwater	22,070	60,000	54,927	5,073		92%	
Recreation	28,948	27,360	6,561	20,799		24%	
Parks	84,184	128,814	66,063	62,751		51%	
Libraries	28,500	29,750	29,750	-		100%	
Contributions	12,773	15,700	8,571	7,129		55%	
Debt Service	350,007	339,692	317,545	22,147		93%	
Insurance	49,053	62,500	85,480	(22,980)		137%	
Pension - Police	737,038	664,132	664,132	-		100%	
Pension - Non Uniform	187,609	197,223	197,223	-		100%	
Taxes	9,335	10,000	9,765	235		98%	
Refunds	2,983	3,000	25,344	(22,344)		845%	
Transfers	12,000	12,000	12,000	-		100%	
Contingency	22,835	30,000	582	29,418		2%	
TOTALS:	7,086,410	7,611,031	5,383,699	2,227,332		71%	

Check cut 10/29
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Excess of Revenues over Expenditures

403,394 (75,000) 1,717,541

FIRE FUND

	2020			2021			% of Budget Expended
	Preliminary	2021 Budget	Year-to-Date	Variance			
Fire Hydrant Costs	50,915	53,000	33,749	19,251		64%	
Fire Salary	-	-	-	-		0%	
Fire Salary - PT	-	-	-	-		0%	
Benefits	-	-	-	-		0%	
Workers' Compensation	62,890	53,000	24,771	28,229		47%	
Fire Operations Contr	128,765	128,765	96,573	32,192		75%	
Liability Insurance	17,311	18,000	17,324	676		96%	
Gasoline Allowance	-	-	-	-		0%	
Vehicle Fuel	3,977	8,000	3,032	4,968		38%	
Vehicle Maintenance	27,600	42,000	23,566	18,434		56%	
Transfer to Fire Eq. Fu	82,500	90,756	-	90,756		0%	
Fire General Expense	-	-	138	(138)		0%	
Capital Contribution	-	-	-	-		0%	
Transfer to General Fu	43,172	44,169	44,169	-		100%	
TOTALS:	417,130	437,690	243,322	194,368		56%	

Excess of Revenues over Expenditures

24,560 4,000 179,674

Outstanding Debt Obligations

Bonds Payable - Series 2019

Del Val Regional Finance Authority

The following is a summary of bond maturities and interest requirements:

Year Ending December 31,		Governmental Activities	Golf Fund	Total Requirements
2021	1.91%	315,325	142,996	458,322
2022	1.91%	315,296	142,983	458,279
2023	1.91%	314,489	142,617	457,107
2024	1.91%	314,289	142,526	456,815
2025	1.91%	313,996	142,394	456,390
2026	1.91%	314,297	142,530	456,827
2027	1.91%	313,807	142,308	456,115
2028	1.91%	313,225	142,044	455,270
2029	1.91%	313,237	142,049	455,286
2030	1.91%	313,143	142,007	455,149
2031	1.91%	312,944	141,916	454,860
2032	1.91%	312,639	141,778	454,418
Total		3,766,687	1,708,149	5,474,836
Less interest		481,646	218,421	700,068
Outstanding principal		3,285,041	1,489,728	4,774,769

Capital Leases Payable

Items Leased	Original Amount	Interest Rate	Lease Payments			Notes
			2021	2022	2023	
2016 JCB Backhoe Loader	110,000	2.56%	-	-	-	Lease matured
2017 Peterbuilt 348 Dump Truck	147,446	2.56%	-	-	-	Lease matured
Tractor Boom Mower	149,977	2.90%	-	-	-	Lease matured
2016 Ford F550 Dump w/Plow & Spreader	81,347	2.90%	-	-	-	Lease matured
2018 Ford Police Interceptor SUV	40,443	3.76%	-	-	-	Lease matured
2018 Ford Police Interceptor SUV	39,966	3.76%	-	-	-	Lease matured
John Deere 1200A Bunker Rkaer	12,667	3.85%	-	2,340	2,340	2021 Annual payment completed
18 - Tazer X2	29,450	3.85%	-	6,210	6,210	2021 Annual payment completed
JD Mower	30,249	2.34%	-	7,858	7,858	2021 Annual payment completed
2021 Dodge Charger	41,635	2.34%	-	21,104	21,104	2021 Annual payment completed
2021 Ford Explorer	36,779	2.34%	-	18,714	18,714	2021 Annual payment completed
				<u>-</u>	<u>56,226</u>	<u>56,226</u>
			2021	-		
			2022	56,226		
			2023	56,226		
			Total	<u>112,453</u>		
			Less: amounts representing interest - 2021	-		
			Outstanding principal	<u>112,453</u>		