

**CALN
TOWNSHIP
FINANCIAL
REPORTS
FEBRUARY
2021**

CASH BALANCES BY FUND - FEBRUARY 2021

Caln Township Funds			
	Fund 01 - General		\$ 3,835,155
	Fund 02 - Street Light		15,154
	Fund 03 - Fire		30,867
	Fund 09 - Golf		(368,991)
	Fund 10 - Escrow		854,002
	Fund 12 - Self Insurance		126,640
	Fund 18 - Capital Bond		84,102
	Fund 19 - Capital Reserve		193,588
	Fund 20 - Solid Waste		477,526
	Fund 21 - Solid Waste Equipment		320,469
	Fund 31 - Fire Equipment		462,249
	Fund 32 - Open Space		177,194
	Fund 34 - Equipment		112,119
	Fund 35 - Liquid Fuels		395,733
Total Caln Township Funds			\$ 6,715,808
Caln Township Municipal Authority Funds			
	Fund 08 - Sewer Operating		\$ 930,787
	Fund 29 - Act 57 Tapping Fee		866,862
	Fund 33 - Sewer Capital Equipment		1,585,650
Total Municipal Authority Funds			\$ 3,383,299
Total Cash			\$ 10,099,107
Police Pension			
	Police Pension - S&T Bank		\$ 854,164
	Police Pension - Schwab		10,663,087
Total Police Pension			\$ 11,517,251

REVENUE SUMMARY - FEBRUARY 2021 YTD

	General Fund				% of Budget
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	
REAL PROPERTY TAXES	2,543,902	2,530,097	279,213	(2,250,884)	11%
REAL ESTATE TRANSFER TAX	400,000	430,000	122,078	(307,922)	28%
EARNED INCOME TAX	2,440,070	2,428,000	665,728	(1,762,272)	27%
LOCAL SERVICES TAX	302,000	290,000	68,139	(221,861)	23%
OTHER VARIOUS TAXES	-	-	-	-	0%
BUSINESS LICENSES (Cable)	306,000	290,000	106,247	(183,753)	37%
NON BUSINESS FEES & PERMITS	32,500	32,500	1,655	(30,845)	5%
ORDINANCE FINES / VIOLATIONS	50,000	50,000	9,784	(40,216)	20%
STATE GRANTS	444,500	461,000	-	(461,000)	0%
INTEREST EARNINGS	60,000	30,000	-	(30,000)	0%
ZONING & PLANNING FEES	40,000	15,000	1,594	(13,406)	11%
CODE ENFORCEMENT FEES	292,000	311,500	114,404	(197,096)	37%
HIGHWAYS & PARKS	9,600	9,600	2,400	(7,200)	25%
MISCELLANEOUS REVENUE	141,956	142,456	81,727	(60,729)	57%
CONTRIBUTIONS & DONATIONS	28,250	28,000	40	(27,960)	0%
TRANSFERS	395,726	408,878	-	(408,878)	0%
REFUNDS	300	76,000	-	(76,000)	0%
CANCEL PRIOR YEAR EXPENDITURES	3,000	3,000	1,331	(1,669)	0%
APPROPRIATED FUND BALANCE	-	-	-	-	0%
TOTAL	7,489,804	7,536,031	1,454,340	(6,081,691)	19%

	Fire Fund				% of Budget
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	
REAL PROPERTY TAXES	440,490	440,490	48,432	(392,058)	11%
REAL ESTATE TRANSFER TAX	-	-	-	-	0%
EARNED INCOME TAX	-	-	-	-	0%
LOCAL SERVICES TAX	-	-	-	-	0%
OTHER VARIOUS TAXES	-	-	-	-	0%
BUSINESS LICENSES (Cable)	-	-	-	-	0%
NON BUSINESS FEES & PERMITS	-	-	-	-	0%
ORDINANCE FINES / VIOLATIONS	-	-	-	-	0%
STATE GRANTS	-	-	-	-	0%
INTEREST EARNINGS	1,200	1,200	-	(1,200)	0%
ZONING & PLANNING FEES	-	-	-	-	0%
CODE ENFORCEMENT FEES	-	-	-	-	0%
HIGHWAYS & PARKS	-	-	-	-	0%
MISCELLANEOUS REVENUE	-	-	-	-	0%
CONTRIBUTIONS & DONATIONS	-	-	-	-	0%
TRANSFERS	-	-	-	-	0%
REFUNDS	-	-	-	-	0%
CANCEL PRIOR YEAR EXPENDITURES	-	-	-	-	0%
APPROPRIATED FUND BALANCE	-	-	-	-	0%
TOTAL	441,690	441,690	48,432	(393,258)	11%

EXPENDITURE SUMMARY - FEBRUARY 2021 YTD

	General Fund				% of Budget Expended
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	
Legislative	-	31,294	2,980	28,314	10%
Executive	103,113	118,435	23,039	95,396	19%
Finance	209,835	216,224	34,471	181,753	16%
Tax Collector	4,822	4,992	3,542	1,450	71%
Administration	279,911	348,770	38,816	309,954	11%
Engineering	82,005	80,000	6,543	73,457	8%
Building	126,522	171,731	27,589	144,142	16%
Police	2,871,409	3,152,600	545,458	2,607,142	17%
Life Safety	115,039	128,146	26,165	101,981	20%
Codes Enforcement	320,881	438,408	48,995	389,413	11%
Planning & Zoning	19,891	29,000	675	28,325	2%
Fire (Relief Association)	90,409	91,000	-	91,000	0%
Public Works	1,315,239	1,135,260	294,655	840,605	26%
Stormwater	22,070	60,000	15,836	44,164	26%
Recreation	28,948	27,360	275	27,085	1%
Parks	84,184	128,814	2,581	126,233	2%
Libraries	28,500	29,750	-	29,750	0%
Contributions	12,773	15,700	2,459	13,241	16%
Debt Service	350,007	339,692	16,008	323,684	5%
Insurance	49,053	62,500	81,418	(18,918)	130%
Pension - Police	737,038	664,132	-	664,132	0%
Pension - Non Uniform	187,609	197,223	-	197,223	0%
Pension - Reimb Other Funds	-	-	-	-	#DIV/0!
Taxes	9,335	10,000	3,007	6,993	30%
Refunds	2,983	3,000	519	2,481	17%
Transfers	12,000	12,000	-	12,000	0%
Contingency	22,835	30,000	21,515	8,485	72%
Other	-	-	-	-	0%
TOTALS:	7,086,410	7,526,031	1,196,546	6,329,485	16%

Excess of Revenues over Expenditures	403,394	10,000	257,794
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	Fire Fund				% of Budget Expended
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	
Fire Hydrant Costs	50,915	53,000	7,272	45,728	14%
Fire Salary	-	-	-	-	0%
Fire Salary - PT	-	-	-	-	0%
Benefits	-	-	-	-	0%
Workers' Compensation Ins	62,890	53,000	-	53,000	0%
Fire Operations Contribution	128,765	128,765	32,191	96,574	25%
Liability Insurance	17,311	18,000	-	18,000	0%
Gasoline Allowance	-	-	-	-	0%
Vehicle Fuel	3,977	8,000	802	7,198	10%
Vehicle Maintenance	27,600	42,000	2,578	39,422	6%
Transfer to Fire Eq. Fund	82,500	90,756	-	90,756	0%
Fire General Expense	-	-	-	-	0%
Capital Contribution	-	-	-	-	0%
Transfer to General Fund	43,172	44,169	-	44,169	0%
TOTALS:	417,130	437,690	42,843	394,847	10%

Excess of Revenues over Expenditures	24,560	4,000	5,589
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Outstanding Debt Obligations

Bonds Payable - Series 2019

The following is a summary of bond maturities and interest requirements:

Year Ending December 31,		Governmental Activities	Golf Fund	Total Requirements
2021	1.91%	315,325	142,996	458,322
2022	1.91%	315,296	142,983	458,279
2023	1.91%	314,489	142,617	457,107
2024	1.91%	314,289	142,526	456,815
2025	1.91%	313,996	142,394	456,390
2026	1.91%	314,297	142,530	456,827
2027	1.91%	313,807	142,308	456,115
2028	1.91%	313,225	142,044	455,270
2029	1.91%	313,237	142,049	455,286
2030	1.91%	313,143	142,007	455,149
2031	1.91%	312,944	141,916	454,860
2032	1.91%	312,639	141,778	454,418
Total		3,766,687	1,708,149	5,474,836
Less Interest		481,646	218,421	700,068
Outstanding principal		3,285,041	1,489,728	4,774,769

Capital Leases Payable

Lessor	Items Leased	Original Amount	Interest Rate	Lease Payments		
				2021	2022	2023
Fulton Bank	2016 JCB Backhoe Loader	110,000	2.56%	23,736	-	-
Fulton Bank	2017 Peterbuilt 348 Dump Truck	147,446	2.56%	31,793	-	-
Fulton Bank	Tractor Boom Mower	149,977	2.90%	31,741	-	-
Fulton Bank	2016 Ford F550 Dump w/Plow & Spreader	81,347	2.90%	17,212	-	-
Mid Penn Bank	2018 Ford Police Interceptor SUV	40,443	3.76%	10,698	-	-
Mid Penn Bank	2018 Ford Police Interceptor SUV	39,966	3.76%	10,572	-	-
Mid Penn Bank	Dump Body	7,087	3.76%	1,876	-	-
Mid Penn Bank	Dump Body	7,087	3.76%	1,876	-	-
Mid Penn Bank	2018 Ford Escape	25,573	3.76%	6,768	-	-
Mid Penn Bank	2018 Ford F550 Dump w/Plow & Spreader	84,540	3.76%	22,373	-	-
Mid Penn Bank	John Deere 1200A Bunker Rkaer	12,667	3.85%	2,340	2,340	2,340
Mid Penn Bank	18 - Tazer X2	29,450	3.85%	6,210	6,210	6,210
Mid Penn Bank	2019 Dodge Chargers	29,732	3.85%	10,678	-	-
Mid Penn Bank	2019 Dodge Chargers	44,056	3.85%	15,799	-	-
Santander	JD Mower	30,249	2.34%	8,010	8,010	8,010
Santander	2021 Dodge Charger	41,635	2.34%	21,512	21,512	-
Santander	2021 Ford Explorer	36,779	2.34%	19,077	19,077	-
				<u>242,270</u>	<u>57,149</u>	<u>16,560</u>

	2021	242,270
	2022	57,149
	2023	16,560
Total		<u>315,979</u>
Less: amounts representing interest		<u>(21,263)</u>
Outstanding principal		<u>294,716</u>

EXHIBIT B

SCHEDULE OF PAYMENTS

RE: Master Lease Purchase Agreement dated as of March 26, 2021 between Santander Bank, N.A. (Lessor) and Cain Township (Lessee) and Schedule No. 002-0026233-000 thereto dated as of March 26, 2021.

Interest Rate: 2.34%
Amount Financed: \$78,415.20
Start Date: March 26, 2021

	Date	Payment	Interest	Principal	Balance	Purchase Price*
	3/26/2021				78,415.20	--
1	3/26/2021	40,589.09	1,834.92	38,754.17	39,661.03	--
2	3/26/2022	40,589.09	928.06	39,661.03	0.00	0.00
Grand Totals		81,178.18	2,762.98	78,415.20		

*Assumes that all rental payments and other amounts due on and prior to that date have been paid.

Lessee: Cain Township

BY: _____

TYPED: _____

TITLE: _____

DATE: _____

EXHIBIT B

SCHEDULE OF PAYMENTS

RE: Master Lease Purchase Agreement dated as of March 26, 2021 between Santander Bank, N.A. (Lessor) and Caln Township (Lessee) and Schedule No. 002-0026232-000 thereto dated as of March 26, 2021.

Interest Rate: 2.34%
Amount Financed: \$30,249.00
Start Date: March 26, 2021

	Date	Payment	Interest	Principal	Balance	Purchase Price*
	3/26/2021				30,249.00	--
1	3/26/2021	8,009.76	707.83	7,301.93	22,947.07	--
2	3/26/2022	8,009.76	536.96	7,472.80	15,474.27	15,474.27
3	3/26/2023	8,009.76	362.10	7,647.66	7,826.61	7,826.61
4	3/26/2024	8,009.76	183.15	7,826.61	0.00	0.00
Grand Totals		32,039.04	1,790.04	30,249.00		

*Assumes that all rental payments and other amounts due on and prior to that date have been paid.

Lessee: Caln Township

BY: _____

TYPED: _____

TITLE: _____

DATE: _____