

FINANCIAL REPORT

SEPTEMBER 2023

REVENUE SUMMARY - YTD

September 2023

GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	3,055,181	3,124,193	69,012	102%
REAL ESTATE TRANSFER TAX	470,000	335,151	(134,849)	71%
EARNED INCOME TAX	2,800,000	2,172,766	(627,234)	78%
LOCAL SERVICES TAX	290,000	194,489	(95,511)	67%
OTHER VARIOUS TAXES	-	-	-	0%
BUSINESS LICENSES (Cable)	270,000	193,961	(76,039)	72%
NON BUSINESS FEES & PERMITS	34,500	35,322	822	102%
ORDINANCE FINES / VIOLATIONS	45,000	19,062	(25,938)	42%
STATE GRANTS	391,817	537,692	145,875	137%
INTEREST EARNINGS	16,000	170,591	154,591	1066%
ZONING & PLANNING FEES	30,000	21,725	(8,275)	72%
CODE ENFORCEMENT FEES	456,900	555,827	98,927	122%
HIGHWAYS & PARKS	9,600	7,200	(2,400)	75%
MISCELLANEOUS REVENUE	156,500	130,547	(25,953)	83%
CONTRIBUTIONS & DONATIONS	28,750	14,865	(13,885)	52%
TRANSFERS	422,438	427,542	5,104	101%
REFUNDS	80,000	1,629	(78,371)	2%
CANCEL PY EXPENDITURES	3,000	3,300	300	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	8,559,686	7,945,862	(613,824)	93%

FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	467,161	443,565	(23,596)	95%
ORDINANCE FINES / VIOLATIONS	-	-	-	0%
STATE GRANTS	-	-	-	0%
INTEREST EARNINGS	500	206	(294)	41%
MISCELLANEOUS REVENUE	-	-	-	0%
CONTRIBUTIONS & DONATIONS	-	-	-	0%
TRANSFERS	-	-	-	0%
REFUNDS	-	-	-	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	467,661	443,771	(23,890)	95%

Debt Obligation

Capital Township Projects

Lessor		Items Leased			Original Amount
Mid Penn Bank	500161336	Spackman Farm Roof (Kupex)	2021 - 4 years	19-00-430-602	131,334
DELVAL /WF		2019 BOND GF/Golf	2018 - 15 years	04-00-472-190	5,000,000
			2018 - 15 years	09-00-472-190	
		2022 NOTE	2022 - 30 years	01-00-472-197	8,100,000
Total Annual Project					

Capital Leases Payable

Lessor		Items Leased			Original Amount
<u>INGELSIDE GOLF COURSE</u>					
Mid Penn Bank	500099510	John Deere 1200A Bunker Rkaer	2019 - 5 years	09-00-472-190	12,667
Santander	002-0026232-000	John Deere Mower	2021 - 3 years	09-00-458-913	30,249
<u>POLICE DEPARTMENT</u>					
Axon		18 - Tazer X2	2019 - 5 years	01-00-410-504	29,450
Santander		2022 Police Inceptor	2022 - 2 years	34-00-410-936	39,060
Santander		2022 Police Inceptor	2022 - 2 years	34-00-410-936	38,855
<u>PUBLIC WORKS</u>					
Mid Penn Bank	500150958	2019 Peterbuilt	2019 - 5 years		131,974
Total Annual Lease					

Total Annual Township Debt P

Debt Obligation

	Note Interest Payments Rate	Note Payments 2023	Note Payments 2024	2025	2026	2027	2028	2029	2030	2031	2032
	2.80%	28,095	28,095	28,095							
	1.91%	314,489	314,289	313,996	314,297	313,807	313,225	313,237	313,143	312,944	312,639
		142,617	142,526	142,394	142,530	142,308	142,044	142,049	142,007	141,916	141,778
	2.703%	402,573	402,428	401,166	400,778	400,255	399,597	398,803	97,875	396,811	396,594
Payment		887,774	887,338	885,651	857,605	856,370	854,866	854,089	553,025	851,671	851,011

	Lease Interest Payments Rate	Lease Payments 2023	Lease Payments 2024	2025	2026	Notes
	3.85%	-	2,340	-	-	2023 Paid -1 Year Remaining
	2.34%	-	-	-	-	2023 Paid in Full
	3.85%	-	-	-	-	2023 Paid in Full
	2.74%	-	-	-	-	2023 Paid in Full
	2.74%	-	-	-	-	2023 Paid in Full
	3.85%	-	36,337	-	-	2023 Paid -1 Year Remaining
Payment		-	38,677	-	-	

Payment 887,774 926,015 885,651 857,605

EXPENDITURE SUMMARY - YTD
September 2023
GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Legislative	30,494	14,417	16,077	47%
Executive	120,343	82,225	38,118	68%
Finance	218,378	193,729	24,649	89%
Tax Collector	4,792	5,096	(304)	106%
Administration	433,945	210,570	223,375	49%
Engineering	111,000	13,876	97,124	13%
Building	139,250	95,002	44,248	68%
Police	3,279,431	2,323,538	955,893	71%
Life Safety	226,890	146,153	80,737	64%
Codes Enforcement	456,389	468,360	(11,971)	103%
Planning & Zoning	29,000	13,590	15,410	47%
Emergency Svc	-	-	-	0%
Fire (Relief Association)	81,000	104,590	(23,590)	129%
Public Works	1,313,978	845,912	468,066	64%
Snow	37,000	-	37,000	0%
Traffic Lights	36,000	19,128		
Street Lights	24,420	11,068		
Stormwater	60,000	38,026	21,974	63%
Road Maintenance	186,051	182,514		
Recreation	43,000	26,481	16,519	62%
Parks	128,500	60,200	68,300	47%
Libraries	39,400	21,450	17,950	54%
Contributions	15,700	12,685	3,015	81%
Debt Service	375,524	349,522	26,002	93%
Insurance	92,000	94,198	(2,198)	102%
Pension - Police	525,085	-	525,085	0%
Pension - Non Uniform	177,117	-	177,117	0%
Taxes	85,000	30,642	54,358	36%
Refunds	3,000	819	2,181	27%
Transfers	287,000	287,000	-	100%
Contingency	-	-	-	0%
TOTALS:	8,559,687	5,650,791	2,908,896	66%

Excess of Revenues over Expenditures	(332,754)	(383,740)
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FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Fire Hydrant Costs	108,794	46,235	62,559	42%
Fire Salary	-	-	-	0%
Workers' Compensation Ins	53,000	39,840	13,160	75%
Fire Operations Contribution	128,410	96,307	32,103	75%
Liability Insurance	18,500	18,507	(7)	100%
Vehicle Fuel	11,500	6,729	4,771	59%
Vehicle Maintenance	42,000	24,951	17,049	59%
Transfer to Fire Eq. Fund	105,457	105,457	-	100%
Fire General Expense	-	-	-	0%
Capital Contribution	-	-	-	0%
Transfer to General Fund	-	-	-	#DIV/0!
TOTALS:	467,661	338,026	129,635	72%

Excess of Revenues over Expenditures	(28,371)	73,027
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CASH BALANCES BY FUND

September 2023

Caln Township Funds

Fund 01 - General	\$	4,450,755
Fund 01 - Payroll	\$	1,000
Fund 01 - General - Investment	\$	3,512,190
Fund 02 - Street Light	\$	(7,244)
Fund 03 - Fire	\$	122,663
Fund 04 - Debt	\$	354,888
Fund 09 - Golf	\$	80,638
Fund 10 - Escrow	\$	1,199,391
Fund 12 - Self Insurance	\$	155,925
Fund 16 - 2022 Note	\$	3,678,667
Fund 19 - Capital Reserve	\$	319,207
Fund 20 - Solid Waste	\$	108,057
Fund 21 - Solid Waste Equipment	\$	173,001
Fund 31 - Fire Equipment	\$	602,752
Fund 32 - Open Space	\$	784,026
Fund 34 - Equipment	\$	610,173
Fund 35 - Liquid Fuels	\$	630,917
Fund 36 - Storm Water Projects	\$	139,465
Fund 37 - ARPA	\$	1,046,318
Fund 40 - Police Forfeiture	\$	-
Total Caln Township Funds	\$	17,962,789

Caln Township Municipal Authority Funds

Fund 08 - Sewer Operating	\$	2,079,164
Fund 29 - Act 57 Tapping Fee		1,013,147
Fund 33 - Sewer Capital Equipment		1,849,331
Total CTMA Funds	\$	4,941,642

Total Cash **\$ 22,904,431**

Police Pension Funds

Police Pension - S&T Bank	\$	986,829
Police Pension - Schwab		11,545,805
Total Police Pension	\$	12,532,634