

# FINANCIAL REPORT

FEBRUARY 2023

<b>CASH BALANCES BY FUND</b>
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February 2023

**Caln Township Funds**

Fund 01 - General	\$	2,296,978
Fund 01 - Payroll	\$	1,000
Fund 01 - General - Investment	\$	3,363,966
Fund 02 - Street Light	\$	(1,603)
Fund 03 - Fire	\$	36,205
Fund 04 - Debt	\$	311,458
Fund 09 - Golf	\$	10,601
Fund 10 - Escrow	\$	1,040,325
Fund 12 - Self Insurance	\$	145,008
Fund 16 - 2022 Note	\$	6,588,121
Fund 19 - Capital Reserve	\$	345,613
Fund 20 - Solid Waste	\$	149,814
Fund 21 - Solid Waste Equipment	\$	407,873
Fund 31 - Fire Equipment	\$	496,950
Fund 32 - Open Space	\$	833,003
Fund 34 - Equipment	\$	323,418
Fund 35 - Liquid Fuels	\$	278,797
Fund 36 - Storm Water Projects	\$	37,696
Fund 37 - ARPA	\$	1,480,197
Fund 40 - Police Forfeiture	\$	-
<b>Total Caln Township Funds</b>	<b>\$</b>	<b>18,145,420</b>

**Caln Township Municipal Authority Funds**

Fund 08 - Sewer Operating	\$	1,923,430
Fund 29 - Act 57 Tapping Fee		658,083
Fund 33 - Sewer Capital Equipment		1,869,208
<b>Total CTMA Funds</b>	<b>\$</b>	<b>4,450,721</b>

**Total Cash** **\$ 22,596,141**

**Police Pension Funds**

Police Pension - S&T Bank	\$	1,228,816
Police Pension - Schwab		11,081,919
<b>Total Police Pension</b>	<b>\$</b>	<b>12,310,735</b>

## EXPENDITURE SUMMARY - YTD

February 2023

## GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Legislative	30,494	1,604	28,890	5%
Executive	120,343	23,205	97,138	19%
Finance	218,378	50,619	167,759	23%
Tax Collector	4,792	333	4,459	7%
Administration	433,945	42,111	391,834	10%
Engineering	111,000	1,371	109,629	1%
Building	139,250	32,783	106,467	24%
Police	3,279,431	399,742	2,879,689	12%
Life Safety	226,890	19,891	206,999	9%
Codes Enforcement	456,389	90,585	365,804	20%
Planning & Zoning	29,000	200	28,800	1%
Emergency Svc	-	-	-	0%
Fire (Relief Association)	81,000	4,630	76,370	6%
Public Works	1,313,978	121,504	1,192,474	9%
Snow	37,000	-	37,000	0%
Traffic Lights	36,000	1,260		
Street Lights	24,420	4,539		
Stormwater	60,000	-	60,000	0%
Road Maintenance	186,051	-		
Recreation	43,000	484	42,516	1%
Parks	128,500	1,887	126,613	1%
Libraries	39,400	-	39,400	0%
Contributions	15,700	3,361	12,339	21%
Debt Service	375,524	36,490	339,034	10%
Insurance	92,000	91,086	914	99%
Pension - Police	525,085	-	525,085	0%
Pension - Non Uniform	177,117	-	177,117	0%
Taxes	85,000	-	85,000	0%
Refunds	3,000	-	3,000	0%
Transfers	287,000	-	287,000	0%
Contingency	-	-	-	0%
TOTALS:	8,559,687	927,685	7,632,002	11%

Excess of Revenues over  
Expenditures

(332,754) 4,339,366

## FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Fire Hydrant Costs	108,794	9,732	99,062	9%
Fire Salary	-	-	-	0%
Workers' Compensation Ins	53,000	10,413	42,587	20%
Fire Operations Contribution	128,410	-	128,410	0%
Liability Insurance	18,500	-	18,500	0%
Vehicle Fuel	11,500	1,737	9,763	15%
Vehicle Maintenance	42,000	1,732	40,268	4%
Transfer to Fire Eq. Fund	105,457	-	105,457	0%
Fire General Expense	-	-	-	0%
Capital Contribution	-	-	-	0%
Transfer to General Fund	-	-	-	#DIV/0!
TOTALS:	467,661	23,614	444,047	5%

Excess of Revenues over  
Expenditures

(28,371) 387,439

REVENUE SUMMARY - YTD

February 2023

GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	3,055,181	4,825	(3,050,356)	0%
REAL ESTATE TRANSFER TAX	470,000	66,381	(403,619)	14%
EARNED INCOME TAX	2,800,000	577,554	(2,222,446)	21%
LOCAL SERVICES TAX	290,000	59,218	(230,782)	20%
OTHER VARIOUS TAXES	-	-	-	0%
BUSINESS LICENSES (Cable)	270,000	66,161	(203,839)	25%
NON BUSINESS FEES & PERMITS	34,500	11,227	(23,273)	33%
ORDINANCE FINES / VIOLATIONS	45,000	3,214	(41,786)	7%
STATE GRANTS	391,817	-	(391,817)	0%
INTEREST EARNINGS	16,000	20,388	4,388	127%
ZONING & PLANNING FEES	30,000	550	(29,450)	2%
CODE ENFORCEMENT FEES	456,900	221,000	(235,900)	48%
HIGHWAYS & PARKS	9,600	1,600	(8,000)	17%
MISCELLANEOUS REVENUE	156,500	16,592	(139,908)	11%
CONTRIBUTIONS & DONATIONS	28,750	240	(28,510)	1%
TRANSFERS	422,438	-	(422,438)	0%
REFUNDS	80,000	-	(80,000)	0%
CANCEL PY EXPENDITURES	3,000	2,800	(200)	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	8,559,686	1,051,750	(7,507,936)	12%

FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	467,161	763	(466,398)	0%
ORDINANCE FINES / VIOLATIONS	-	-	-	0%
STATE GRANTS	-	-	-	0%
INTEREST EARNINGS	500	14	(486)	3%
MISCELLANEOUS REVENUE	-	-	-	0%
CONTRIBUTIONS & DONATIONS	-	-	-	0%
TRANSFERS	-	-	-	0%
REFUNDS	-	-	-	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	467,661	777	(466,884)	0%

## Debt Obligation

### Capital Township Projects

Lessor		Items Leased			Original Amount	Interest Rate	Note Payments 2023
Mid Penn Bank DELVAL /WF	500161336	Spackman Farm Roof (Kupex) 2019 BOND GF/Golf  2022 NOTE	2021 - 4 years	19-00-430-602	131,334	2.80%	28,095
			2018 - 15 years	04-00-472-190	5,000,000	1.91%	314,489
			2018 - 15 years	09-00-472-190			142,617
			2022 - 30 years	01-00-472-197	8,100,000	2.703%	402,573
<b>Total Annual Project Payment</b>							<b>887,774</b>

### Capital Leases Payable

Lessor		Items Leased			Original Amount	Interest Rate	Lease Payments 2023
<b><u>INGELSIDE GOLF COURSE</u></b>							
Mid Penn Bank	500099510	John Deere 1200A Bunker Rkaer	2019 - 5 years	09-00-472-190	12,667	3.85%	2,340
Santander	002-0026232-000	John Deere Mower	2021 - 3 years	09-00-458-913	30,249	2.34%	7,858
<b><u>POLICE DEPARTMENT</u></b>							
Axon		18 - Tazer X2	2019 - 5 years	01-00-410-504	29,450	3.85%	6,210
Mid Penn Bank	500099494	2020 Charger	2020 - 3 years	34-00-410-936	20,082	3.58%	-
Mid Penn Bank	500099502	2020 Charger	2020 - 3 years	34-00-410-936	29,736	3.58%	-
Santander	002-0026233-000	2021 Dodge Charger	2021 - 3 years	34-00-410-936	41,635	2.34%	-
Santander	002-0026233-000	2021 Ford Explorer	2021 - 3 years	34-00-410-936	36,779	2.34%	-
Santander		2022 Police Inceptor	2022 - 2 years	34-00-410-936	39,060	2.74%	20,324
Santander		2022 Police Inceptor	2022 - 2 years	34-00-410-936	38,855	2.74%	20,242
<b><u>PUBLIC WORKS</u></b>							
Mid Penn Bank	500150958	2019 Peterbuilt	2019 - 5 years		131,974	3.85%	36,337
<b>Total Annual Lease Payment</b>							<b>93,311</b>

**Total Annual Township Debt Payment      981,085**