

Finance Report

CASH BALANCES BY FUND

August 2024

Caln Township Funds

Fund 01 - General	\$	4,651,873
Fund 01 - Payroll	\$	30,854
Fund 01 - General - Investment	\$	3,795,300
Fund 02 - Street Light	\$	79
Fund 03 - Fire	\$	528,459
Fund 04 - Debt	\$	673,280
Fund 05 - EMS	\$	150,829
Fund 09 - Golf	\$	(51,217)
Fund 10 - Escrow	\$	1,125,120
Fund 12 - Self Insurance	\$	162,592
Fund 16 - 2022 Note	\$	3,456,158
Fund 19 - Capital Reserve	\$	323,065
Fund 20 - Solid Waste	\$	47,225
Fund 21 - Solid Waste Equipment	\$	375,555
Fund 31 - Fire Equipment	\$	549,658
Fund 32 - Open Space	\$	1,283,729
Fund 34 - Equipment	\$	706,941
Fund 35 - Liquid Fuels	\$	950,039
Fund 36 - Storm Water Projects	\$	273,021
Fund 37 - ARPA	\$	148,645
Fund 40 - Police Forfeiture	\$	-
Total Caln Township Funds	\$	19,181,205

Caln Township Municipal Authority Funds

Fund 08 - Sewer Operating	\$	2,630,944
Fund 29 - Act 57 Tapping Fee		2,217,181
Fund 33 - Sewer Capital Equipment		1,365,580
Total CTMA Funds	\$	6,213,705
Total Cash	\$	25,394,910

Police Pension Funds

Police Pension - S&T Bank	\$	995,463
Police Pension - Schwab		13,514,528
Total Police Pension	\$	14,509,991

REVENUE SUMMARY - YTD

August 2024

GENERAL FUND

	2024 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	3,288,398	3,267,438	(20,960)	99%
REAL ESTATE TRANSFER TAX	470,000	212,507	(257,493)	45%
EARNED INCOME TAX	2,900,000	2,144,562	(755,438)	74%
LOCAL SERVICES TAX	290,000	193,990	(96,010)	67%
OTHER VARIOUS TAXES	-	-	-	0%
BUSINESS LICENSES (Cable)	270,000	181,230	(88,770)	67%
NON BUSINESS FEES & PERMITS	43,000	33,696	(9,304)	78%
ORDINANCE FINES / VIOLATIONS	45,000	20,219	(24,781)	45%
STATE GRANTS	416,817	717,130	300,313	172%
INTEREST EARNINGS	93,000	293,327	200,327	315%
ZONING & PLANNING FEES	30,000	13,200	(16,800)	44%
CODE ENFORCEMENT FEES	472,000	301,350	(170,650)	64%
HIGHWAYS & PARKS	9,600	6,400	(3,200)	67%
MISCELLANEOUS REVENUE	127,000	180,908	53,908	142%
CONTRIBUTIONS & DONATIONS	28,750	17,075	(11,675)	59%
TRANSFERS	397,623	7,886	(389,737)	2%
REFUNDS	64,275	33,436	(30,839)	52%
CANCEL PY EXPENDITURES	3,000	-	(3,000)	0%
APPROPRIATED FUND BALANCE	159,000	-	(159,000)	0%
TOTAL	9,107,463	7,624,354	(1,483,109)	84%

EXPENDITURE SUMMARY - YTD

Administration
GENERAL FUND

	2024 Budget	Year-to-Date	Variance	% of Budget Expended
Legislative	34,994	20,586	14,408	59%
Executive	117,875	98,252	19,623	83%
Finance	240,604	183,347	57,257	76%
Tax Collector	5,039	5,647	(608)	112%
Administration	334,213	225,046	109,167	67%
Engineering	60,000	95,577	(35,577)	159%
Building	144,070	94,658	49,412	66%
Police	3,577,542	2,580,804	996,738	72%
Life Safety	376,410	157,424	218,986	42%
Codes Enforcement	564,248	503,916	60,332	89%
Planning & Zoning	29,000	24,103	4,897	83%
Emergency Svc	-	-	-	0%
Fire (Relief Association)	96,000	-	96,000	0%
Public Works	1,303,598	941,798	361,800	72%
Snow	10,000	30,227	(20,227)	302%
Traffic Lights	36,000	101,558		
Street Lights	34,420	5,911		
Stormwater	48,000	23,652	24,348	49%
Road Maintenance	30,000	20,104		
Recreation	38,000	27,456	10,544	72%
Parks	143,000	79,791	63,209	56%
Libraries	39,400	17,950	21,450	46%
Contributions	24,500	20,567	3,933	84%
Debt Service	384,157	332,862	51,295	87%
Insurance	95,000	108,520	(13,520)	114%
Pension - Police	336,206	-	336,206	0%
Pension - Non Uniform	196,187	-	196,187	0%
Taxes	10,000	44,094	(34,094)	441%
Refunds	3,000	1,174	1,826	39%
Transfers	637,000	686,407	(49,407)	108%
Contingency	159,000	158,134	866	0%
TOTALS:	9,107,463	6,589,565	2,517,898	72%

Excess of Revenues over
Expenditures

0	1,034,789
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REVENUE SUMMARY - YTD

August 2024

FIRE FUND 03

	2024 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	709,281	659,310	(49,971)	93%
ORDINANCE FINES / VIOLATIONS	-	-	-	0%
STATE GRANTS	-	-	-	0%
INTEREST EARNINGS	500	251	(249)	50%
MISCELLANEOUS REVENUE	-	2,572	2,572	0%
CONTRIBUTIONS & DONATIONS	-	-	-	0%
TRANSFERS	-	-	-	0%
REFUNDS	-	-	-	0%
APPROPRIATED FUND BALANCE	2,407	-	(2,407)	0%
TOTAL	712,188	662,133	(50,055)	93%

DEBT FUND 04

	2024 Budget	Year-to-Date	Variance	% of Budget
CURRENT TAX	345,548	325,269	(20,279)	94%
PENALTY	550	221	(329)	0%
PRIOR	-	4,982	4,982	0%
INTEREST EARNINGS	10,000	19,049	9,049	190%
TOTAL	356,098	349,521	(6,577)	98%

EMS FUND 05

	2024 Budget	Year-to-Date	Variance	% of Budget
CURRENT TAX	157,067	147,884	(9,183)	94%
INTEREST EARNINGS	-	2,945	2,945	0%
TOTAL	157,067	150,829	(6,238)	96%

FIRE FUND 03

	2024 Budget	Year-to-Date	Variance	% of Budget Expended
Fire Hydrant Costs	137,420	43,577	93,843	32%
Fire Salary	235,901	64,571	171,330	0%
Workers' Compensation Ins	45,000	25,425	19,575	57%
Fire Operations Contribution	128,410	64,205	64,205	50%
Liability Insurance	18,500	19,582	(1,082)	106%
Vehicle Fuel	11,500	7,215	4,285	63%
Vehicle Maintenance	30,000	24,323	5,677	81%
Transfer to Fire Eq. Fund	105,457	-	105,457	0%
Fire General Expense	-	-	-	0%
Capital Contribution	-	-	-	0%
Transfer to General Fund	-	-	-	0%
TOTALS:	712,188	248,898	463,290	35%

Excess of Revenues over Expenditures	0	413,235
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DEBT FUND 04

	2024 Budget	Year-to-Date	Variance	% of Budget Expended
Bonds Principal & Interest	314,288	32,869	281,419	10%
Contingency	41,810	-	41,810	0%
TOTALS:	356,098	32,869	323,229	9%

Excess of Revenues over Expenditures	0	316,652
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EMS FUND 05

	2024 Budget	Year-to-Date	Variance	% of Budget Expended
EMS CONTRIBUTION	57,000	-	57,000	0%
Fire Salary	16,800	-	16,800	0%
Workers' Compensation Ins	83,267	-	83,267	0%
TOTALS:	157,067	-	157,067	0%

Excess of Revenues over Expenditures	0	150,829
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Debt Obligation

Capital Township Projects

Lessor	Original Amount	Interest Rate	Annual Payments
<u>2019 BOND TOWNSHIP/INGLESIDE</u>			
DELVAL /WF	5,000,000	1.91%	
2018 - 2033 15 years Gen Fund			314,289
2018 - 2033 15 years Ingleside			142,526
<u>2022 NOTE SWM</u>			
DELVAL /WF	8,100,000	2.70%	
2022 - 2052 30 years			402,428
Total Annual Project Payment			859,243

Capital Leases Payable

Lessor	Original Amount	Interest Rate	Annual Payments
<u>INGELSIDE GOLF COURSE</u>			
Irrigation System	53,259	6.34%	15,179
Santander 002-0030766-000			
2024 - 2028 4 years			
Golf Carts			
Yamaha Financial M23128704			
2023 - 2030 84 payments	201,214	6.48%	28,745
Total Annual Lease Payment			43,924

Total Annual Township Debt Payment **903,167**