

# FINANCIAL REPORT

AUGUST 2022

<b>CASH BALANCES BY FUND</b>
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August 2022

**Caln Township Funds**

Fund 01 - General	\$	4,342,503
Fund 01 - Payroll	\$	1,000
Fund 01 - General - Investment	\$	2,837,070
Fund 02 - Street Light	\$	(5,980)
Fund 03 - Fire	\$	135,680
Fund 04 - Debt	\$	311,552
Fund 09 - Golf	\$	69,460
Fund 10 - Escrow	\$	1,414,171
Fund 12 - Self Insurance	\$	146,875
Fund 16 - 2022 Note	\$	7,107,573
Fund 19 - Capital Reserve	\$	157,337
Fund 20 - Solid Waste	\$	226,604
Fund 21 - Solid Waste Equipment	\$	395,631
Fund 31 - Fire Equipment	\$	528,871
Fund 32 - Open Space	\$	909,709
Fund 34 - Equipment	\$	102,694
Fund 35 - Liquid Fuels	\$	557,868
Fund 36 - Storm Water Projects	\$	(35,887)
Fund 37 - ARPA	\$	729,410
Fund 40 - Police Forfeiture	\$	5,701
<b>Total Caln Township Funds</b>	<b>\$</b>	<b>19,937,842</b>

**Caln Township Municipal Authority Funds**

Fund 08 - Sewer Operating	\$	1,421,047
Fund 29 - Act 57 Tapping Fee		625,361
Fund 33 - Sewer Capital Equipment		2,027,761
<b>Total CTMA Funds</b>	<b>\$</b>	<b>4,074,169</b>

**Total Cash** **\$ 24,012,011**

**Police Pension Funds**

Police Pension - S&T Bank	\$	835,350
Police Pension - Schwab		10,922,494
<b>Total Police Pension</b>	<b>\$</b>	<b>11,757,844</b>

REVENUE SUMMARY - YTD

August 2022

GENERAL FUND

	2022 Budget	Year-to-Date	Variance	% of Budget	Comments
REAL PROPERTY TAXES	2,945,088	2,929,557	(15,531)	99%	
REAL ESTATE TRANSFER TAX	440,000	465,808	25,808	106%	
EARNED INCOME TAX	2,500,000	2,024,623	(475,377)	81%	
LOCAL SERVICES TAX	290,000	196,696	(93,304)	68%	
OTHER VARIOUS TAXES	-	-	-	0%	
BUSINESS LICENSES (Cable)	314,720	205,430	(109,290)	65%	
NON BUSINESS FEES & PERMITS	32,500	12,737	(19,763)	39%	
ORDINANCE FINES / VIOLATIONS	50,000	21,705	(28,295)	43%	
STATE GRANTS	461,000	2,850	(458,150)	1%	ETA October 2022
INTEREST EARNINGS	15,000	16,863	1,863	112%	PLGIT Investment Opportunities
ZONING & PLANNING FEES	40,000	16,116	(23,884)	40%	
CODE ENFORCEMENT FEES	311,500	445,608	134,108	143%	See NOTE:
HIGHWAYS & PARKS	9,600	6,400	(3,200)	67%	
MISCELLANEOUS REVENUE	164,600	61,801	(102,799)	38%	
CONTRIBUTIONS & DONATIONS	28,000	16,572	(11,428)	59%	
TRANSFERS	425,710	425,710	-	100%	
REFUNDS	77,215	38,170	(39,045)	49%	
CANCEL PY EXPENDITURES	3,000	758	(2,242)	0%	
APPROPRIATED FUND BALANCE	100,000	-	(100,000)	0%	
TOTAL	8,207,933	6,887,404	(1,320,529)	84%	

FIRE FUND

	2022 Budget	Year-to-Date	Variance	% of Budget	Comments
REAL PROPERTY TAXES	438,790	430,914	(7,876)	98%	
ORDINANCE FINES / VIOLATIONS	-	-	-	0%	
STATE GRANTS	-	-	-	0%	
INTEREST EARNINGS	500	187	(313)	37%	
MISCELLANEOUS REVENUE	-	-	-	0%	
CONTRIBUTIONS & DONATIONS	-	-	-	0%	
TRANSFERS	-	-	-	0%	
REFUNDS	-	-	-	0%	
APPROPRIATED FUND BALANCE	-	-	-	0%	
TOTAL	439,290	431,101	(8,189)	98%	

NOTE: During COVID we saw an increase in building and zoning permits and attributed it to people not going out to eat or vacationing, thus spending money on projects. At the same time the growing housing shortage seemed to explode with the need for increased affordable housing, coupled with increased existing home sales. One particular increase to point out are in the area of zoning. Since stand alone zoning permits are processed in house we see 100% of that revenue, as opposed to building permits that we share revenue 50/50 with our consultant company for their work.

EXPENDITURE SUMMARY - YTD  
August 2022

GENERAL FUND

	2022			% of Budget Expended	Comments
	2022 Budget	Year-to-Date	Variance		
Legislative	31,294	12,091	19,203	39%	
Executive	124,540	84,825	39,715	68%	
Finance	219,846	162,199	57,647	74%	
Tax Collector	4,992	4,706	286	94%	
Administration	359,781	159,070	200,711	44%	
Engineering	80,000	26,667	53,333	33%	
Building	155,144	101,224	53,920	65%	
Police	3,208,857	1,914,531	1,294,326	60%	
Life Safety	213,086	85,338	127,748	40%	
Codes Enforcement	391,370	302,977	88,393	77%	
Planning & Zoning	29,000	5,851	23,149	20%	
Emergency Svc	-	-	-	0%	
Fire (Relief Association)	80,500	-	80,500	0%	
Public Works	1,210,598	516,135	694,463	43%	
Stormwater	200,000	46,525	153,475	23%	
Recreation	43,360	9,095	34,265	21%	
Parks	93,500	49,299	44,201	53%	
Libraries	32,750	32,750	-	100%	
Contributions	16,250	9,761	6,489	60%	
Debt Service	339,367	120,226	219,141	35%	
Insurance	70,000	86,225	(16,225)	123%	
Pension - Police	627,459	-	627,459	0%	
Pension - Non Uniform	186,095	-	186,095	0%	
Taxes	10,000	(3,033)	13,033	-30%	
Refunds	3,000	1,040	1,960	35%	
Transfers	376,144	376,144	-	100%	
Contingency	130,000	-	130,000	0%	
TOTALS:	8,236,933	4,103,646	4,133,287	50%	

Excess of Revenues over  
Expenditures (10,000) 1,163,405

FIRE FUND

	2022			% of Budget Expended	Comments
	2022 Budget	Year-to-Date	Variance		
Fire Hydrant Costs	53,000	30,317	22,683	57%	
Fire Salary	-	-	-	0%	
Workers' Compensation Ins	53,000	26,541	26,459	50%	
Fire Operations Contribution	128,410	128,410	-	100%	
Liability Insurance	18,500	17,992	508	97%	
Vehicle Fuel	11,500	6,703	4,797	58%	
Vehicle Maintenance	42,000	16,344	25,656	39%	
Transfer to Fire Eq. Fund	90,756	90,756	-	100%	
Fire General Expense	-	-	-	0%	
Capital Contribution	-	-	-	0%	
Transfer to General Fund	42,124	42,124	-	100%	
TOTALS:	439,290	359,187	80,103	82%	

Excess of Revenues over  
Expenditures 0 51,866

**Outstanding Debt Obligations**

**Capital Township Projects**

Lessor	Items Leased	Original Interest Amount	Original Interest Rate	2022	Note Payments																
					2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032						
Mid Penn Bank DELVAL/WF	500161336 Spackman Farm Roof (Kupex)	131,334	2.80%	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095	28,095
	2019 BOND GF/Golf	5,000,000	1.91%	315,296	314,489	314,289	314,089	313,889	313,689	313,489	313,289	313,089	312,889	312,689	312,489	312,289	312,089	311,889	311,689	311,489	311,289
	2022 NOTE	8,100,000	2.703%	141,704	142,617	142,526	142,435	142,344	142,253	142,162	142,071	141,980	141,889	141,798	141,707	141,616	141,525	141,434	141,343	141,252	141,161
	<b>Total Annual Project Payment</b>			<b>628,078</b>	<b>887,774</b>	<b>887,338</b>	<b>886,902</b>	<b>886,466</b>	<b>886,030</b>	<b>885,594</b>	<b>885,158</b>	<b>884,722</b>	<b>884,286</b>	<b>883,850</b>	<b>883,414</b>	<b>882,978</b>	<b>882,542</b>	<b>882,106</b>	<b>881,670</b>	<b>881,234</b>	<b>880,798</b>

**Capital Leases Payable**

Lessor	Items Leased	Original Interest Amount	Original Interest Rate	Lease Payments																	
				2022	2023	2024	2025	2026	2027	2028	2029	2030	2031								
Mid Penn Bank Santander	500099510 John Deere 1200A Bunker R/raer	12,667	3.85%	-	2,340	2,340	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	002-0026232-060 John Deere Mower	30,249	2.34%	-	7,858	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Axon	18 - Tazer X2	28,450	3.85%	6,210	6,210	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mid Penn Bank	500099494 2020 Charger	20,082	3.58%	10,678	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mid Penn Bank	500099502 2020 Charger	29,736	3.58%	15,799	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santander	002-0026233-000 2021 Dodge Charger	41,635	2.34%	42,208	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santander	002-0026233-000 2021 Ford Explorer	36,779	2.34%	7,428	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santander	2022 Police Inceptor	39,060	2.74%	20,324	20,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Santander	2022 Police Inceptor	38,855	2.74%	20,242	20,242	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mid Penn Bank	500150958 2019 Peterbuilt	131,974	3.85%	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337	36,337
	<b>Total Annual Lease Payment</b>			<b>159,226</b>	<b>93,311</b>	<b>38,677</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Total Annual Township Debt Payment 787,304 981,085 926,015 885,651 857,605**