

A RESOLUTION OF CALN TOWNSHIP  
CHESTER COUNTY, PENNSYLVANIA

RESOLUTION NO. 2019-27

A RESOLUTION ACKNOWLEDGING THE RECEIPT OF 2020 MINIMUM MUNICIPAL  
OBLIGATION WORKSHEET FOR INCLUSION OF SAID OBLIGATION FOR THE  
NON-UNIFORM PENSION PLAN IN THE 2020 CALENDAR YEAR BUDGET

**WHEREAS**, Act 205 and 189 of the Commonwealth of Pennsylvania stipulate requirements for the inclusion of minimum obligations for employees' pension funds in the budgeting process; and

**WHEREAS**, the Township of Caln has retained the Pennsylvania Municipal Retirement System to prepare an actuarial evaluation of the Non-Uniform Pension Plan including the preparation of 2020 minimum municipal obligation for the plan; and

**WHEREAS**, the minimum municipal obligation for the plan has been calculated by the Pennsylvania Municipal Retirement System, based on the most current Valuation Report and estimated 2019 W-2 payroll data pursuant to the requirements of Act 189; and

**WHEREAS**, the Township Manager has certified such calculation has been transmitted to the Board of Commissioners on September 26, 2019.

**NOW, THEREFORE BE IT RESOLVED** that the Board of Commissioners of Caln Township does hereby acknowledge receipt of the minimum obligation calculation for the Caln Township Non-Uniform Pension Fund and agrees to include such obligation for the plan in the 2020 calendar year General Fund Budget for the Township of Caln.

**DULY ADOPTED**, by the Board of Commissioners of Caln Township, this 26th day of September, 2019.

**ATTEST:**

**CALN TOWNSHIP**

**BOARD OF COMMISSIONERS**

\_\_\_\_\_  
Kristen Denne, Secretary

\_\_\_\_\_  
Jennifer M. Breton, President

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George Chambers, Vice President

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Joshua B. Young, Commissioner

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Charles Kramer, Commissioner

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Lorraine Tindaro, Commissioner

**The Minimum Municipal Obligation Worksheet (MMO)**  
**For The**  
**Caln Township Pension Plan (15-012-4 N)**  
**For Plan Year 2020**

**CHARGES**

Estimated 2019 W-2 Payroll For Covered Plan Members:	(A)	<u>1,191,963</u>	
PMRS Determined Normal Cost Expressed as a Decimal:	(B)	<u>.1072</u>	
RESULT: (A) * (B) =			(C) <u>127,778</u>
Administrative Charge (PMRS Determined) # of Plan Members times \$20:			(D) <u>900</u>
Amortization of Unfunded Liability (PMRS Determined)			(E) <u>61,950</u>
TOTAL CHARGES: (C) + (D) + (E) =			(F) <u><u>190,628</u></u>

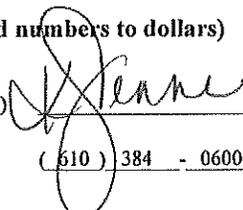
**CREDITS**

Repeat Estimated 2019 W-2 Payroll For Covered Plan Members:	(A)	_____	
Employee Contribution Rate Expressed as a Decimal:	(G)	_____	
RESULT: (A) * (G) =			(H) _____
Amortization of the Actuarial Surplus (PMRS Determined)			(I) <u>0</u>
TOTAL CREDITS: (H) + (I) =			(J) <u><u>0</u></u>

**MINIMUM MUNICIPAL OBLIGATION**

(Based on 01/01/2017 Actuarial Valuation) (MMO) 190,628

Equals TOTAL CHARGES Minus  
TOTAL CREDITS (F) - (J) = (Please round numbers to dollars)

Prepared By: Kristen Denne (Name)  (Signature)  
Secretary (Title) ( 610 ) 384 - 0600 (Telephone #)

Please complete the above worksheet with your best estimates and return a copy to the Pennsylvania  
Municipal Retirement System by October 4. The official copy must be shared with the plan's governing  
board by the last business day in September.