

**CALN
TOWNSHIP
FINANCIAL
REPORTS
JANUARY
2021**

REVENUE SUMMARY - JANUARY 2021 YTD

	General Fund				
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	2,543,902	2,530,097	8,705	(2,521,392)	0%
REAL ESTATE TRANSFER TAX	400,000	430,000	46,030	(383,970)	11%
EARNED INCOME TAX	2,440,070	2,428,000	91,174	(2,336,826)	4%
LOCAL SERVICES TAX	302,000	290,000	19,376	(270,624)	7%
OTHER VARIOUS TAXES	-	-	-	-	0%
BUSINESS LICENSES (Cable)	306,000	290,000	-	(290,000)	0%
NON BUSINESS FEES & PERMITS	32,500	32,500	485	(32,015)	1%
ORDINANCE FINES / VIOLATIONS	50,000	50,000	3,139	(46,861)	6%
STATE GRANTS	444,500	461,000	-	(461,000)	0%
INTEREST EARNINGS	60,000	30,000	-	(30,000)	0%
ZONING & PLANNING FEES	40,000	15,000	-	(15,000)	0%
CODE ENFORCEMENT FEES	292,000	311,500	80,516	(230,984)	26%
HIGHWAYS & PARKS	9,600	9,600	800	(8,800)	8%
MISCELLANEOUS REVENUE	141,956	142,456	27,325	(115,131)	19%
CONTRIBUTIONS & DONATIONS	28,250	28,000	-	(28,000)	0%
TRANSFERS	395,726	408,878	-	(408,878)	0%
REFUNDS	300	76,000	-	(76,000)	0%
CANCEL PRIOR YEAR EXPENDITURES	3,000	3,000	999	(2,001)	0%
APPROPRIATED FUND BALANCE	-	-	-	-	0%
TOTAL	7,489,804	7,536,031	278,549	(7,257,482)	4%

	Fire Fund				
	2020 Preliminary	2021 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	440,490	440,490	1,496	(438,994)	0%
REAL ESTATE TRANSFER TAX	-	-	-	-	0%
EARNED INCOME TAX	-	-	-	-	0%
LOCAL SERVICES TAX	-	-	-	-	0%
OTHER VARIOUS TAXES	-	-	-	-	0%
BUSINESS LICENSES (Cable)	-	-	-	-	0%
NON BUSINESS FEES & PERMITS	-	-	-	-	0%
ORDINANCE FINES / VIOLATIONS	-	-	-	-	0%
STATE GRANTS	-	-	-	-	0%
INTEREST EARNINGS	1,200	1,200	-	(1,200)	0%
ZONING & PLANNING FEES	-	-	-	-	0%
CODE ENFORCEMENT FEES	-	-	-	-	0%
HIGHWAYS & PARKS	-	-	-	-	0%
MISCELLANEOUS REVENUE	-	-	-	-	0%
CONTRIBUTIONS & DONATIONS	-	-	-	-	0%
TRANSFERS	-	-	-	-	0%
REFUNDS	-	-	-	-	0%
CANCEL PRIOR YEAR EXPENDITURES	-	-	-	-	0%
APPROPRIATED FUND BALANCE	-	-	-	-	0%
TOTAL	441,690	441,690	1,496	(440,194)	0%

EXPENDITURE SUMMARY - JANUARY 2021 YTD

General Fund

	2020 Preliminary	2021 Budget	Year-to-Date	Variance	% of Budget Expended
Legislative	-	31,294	1,522	29,772	5%
Executive	103,113	118,435	8,494	109,941	7%
Finance	209,835	216,224	13,543	202,681	6%
Tax Collector	4,822	4,992	2,200	2,792	44%
Administration	279,911	348,770	12,791	335,979	4%
Engineering	82,005	80,000	-	80,000	0%
Building	126,522	171,731	11,552	160,179	7%
Police	2,871,409	3,152,600	206,699	2,945,901	7%
Life Safety	115,039	128,146	9,783	118,363	8%
Codes Enforcement	320,881	438,408	22,787	415,621	5%
Planning & Zoning	19,891	29,000	-	29,000	0%
Fire (Relief Association)	90,409	91,000	-	91,000	0%
Public Works	1,315,239	1,135,260	44,971	1,090,289	4%
Stormwater	22,070	60,000	-	60,000	0%
Recreation	28,948	27,360	-	27,360	0%
Parks	84,184	128,814	-	128,814	0%
Libraries	28,500	29,750	-	29,750	0%
Contributions	12,773	15,700	-	15,700	0%
Debt Service	350,007	339,692	5,336	334,356	2%
Insurance	49,053	62,500	500	62,000	1%
Pension - Police	737,038	664,132	-	664,132	0%
Pension - Non Uniform	187,609	197,223	-	197,223	0%
Pension - Reimb Other Funds	-	-	-	-	#DIV/0!
Taxes	9,335	10,000	9,425	575	94%
Refunds	2,983	3,000	2,572	428	86%
Transfers	12,000	12,000	-	12,000	0%
Contingency	22,835	30,000	21,515	8,485	72%
Other	-	-	-	-	0%
TOTALS:	7,086,410	7,526,031	373,691	7,152,340	5%

Excess of Revenues over
Expenditures

403,394 10,000 (95,142)

Fire Fund

	2020 Preliminary	2021 Budget	Year-to-Date	Variance	% of Budget Expended
Fire Hydrant Costs	50,915	53,000	-	53,000	0%
Fire Salary	-	-	-	-	0%
Fire Salary - PT	-	-	-	-	0%
Benefits	-	-	-	-	0%
Workers' Compensation Ins	62,890	53,000	-	53,000	0%
Fire Operations Contribution	128,765	128,765	-	128,765	0%
Liability Insurance	17,311	18,000	-	18,000	0%
Gasoline Allowance	-	-	-	-	0%
Vehicle Fuel	3,977	8,000	-	8,000	0%
Vehicle Maintenance	27,600	42,000	-	42,000	0%
Transfer to Fire Eq. Fund	82,500	90,756	-	90,756	0%
Fire General Expense	-	-	-	-	0%
Capital Contribution	-	-	-	-	0%
Transfer to General Fund	43,172	44,169	-	44,169	0%
TOTALS:	417,130	437,690	-	437,690	0%

Excess of Revenues over
Expenditures

24,560 4,000 1,496

Outstanding Debt Obligations

Bonds Payable - Series 2019

The following is a summary of bond maturities and interest requirements:

Year Ending December 31,		Governmental Activities	Golf Fund	Total Requirements
2021	1.91%	315,325	142,996	458,322
2022	1.91%	315,296	142,983	458,279
2023	1.91%	314,489	142,617	457,107
2024	1.91%	314,289	142,526	456,815
2025	1.91%	313,996	142,394	456,390
2026	1.91%	314,297	142,530	456,827
2027	1.91%	313,807	142,308	456,115
2028	1.91%	313,225	142,044	455,270
2029	1.91%	313,237	142,049	455,286
2030	1.91%	313,143	142,007	455,149
2031	1.91%	312,944	141,916	454,860
2032	1.91%	312,639	141,778	454,418
Total		3,766,687	1,708,149	5,474,836
Less interest		481,646	218,421	700,068
Outstanding principal		3,285,041	1,489,728	4,774,769

Capital Leases Payable

Lessor	Items Leased	Original Amount	Interest Rate	Lease Payments		
				2021	2022	2023
Fulton Bank	2016 JCB Backhoe Loader	110,000	2.56%	23,736	-	-
Fulton Bank	2017 Peterbuilt 348 Dump Truck	147,446	2.56%	31,793	-	-
Fulton Bank	2017 Ford Interceptor SUV w/Equipment	37,440	2.53%	-	-	-
Fulton Bank	2016 Ford F150 Police Pick Up w/Equipme	39,805	2.53%	-	-	-
Fulton Bank	John Deere ProGator & Turf Tender	35,218	2.80%	-	-	-
Fulton Bank	2017 Ford Edge w/emergency lighting	31,408	2.80%	-	-	-
Fulton Bank	2017 Ford Edge	28,556	2.80%	-	-	-
Fulton Bank	License Plate Reader	24,800	2.80%	-	-	-
Fulton Bank	Tractor Boom Mower	149,977	2.90%	31,741	-	-
Fulton Bank	2016 Ford F550 Dump w/Plow & Spreader	81,347	2.90%	17,212	-	-
Mid Penn Bank	2018 Ford Police Interceptor SUV	40,443	3.76%	10,698	-	-
Mid Penn Bank	2018 Ford Police Interceptor SUV	39,966	3.76%	10,572	-	-
Mid Penn Bank	Dump Body	7,087	3.76%	1,876	-	-
Mid Penn Bank	Dump Body	7,087	3.76%	1,876	-	-
Mid Penn Bank	2018 Ford Escape	25,573	3.76%	6,768	-	-
Mid Penn Bank	2018 Ford F550 Dump w/Plow & Spreader	84,540	3.76%	22,373	-	-
Mid Penn Bank	John Deere 1200A Bunker Rkaer	12,667	3.85%	2,340	2,340	2,340
Mid Penn Bank	18 - Tazer X2	29,450	3.85%	6,210	6,210	6,210
Mid Penn Bank	2019 Dodge Chargers	29,732	3.85%	10,678	-	-
Mid Penn Bank	2019 Dodge Chargers	44,056	3.85%	15,799	-	-
TBD	JD Mower	30,249	< 3.0%	15,786	15,786	-
TBD	2021 Dodge Charger	41,635	< 3.0%	21,728	21,728	-
TBD	2021 Ford Explorer	36,779	< 3.0%	19,193	19,193	-
				250,378	65,257	8,550

	2021	250,378
	2022	65,257
	2023	8,550
Total		324,186
Less: amounts representing interest		(21,263)
Outstanding principal		302,923

2021 FINANCING PLAN

S & T BANK

108,664.20	Total Financed	Ford Explorer	\$ 36,779.45		Balance	\$ 108,664.20
		Dodge Charger	\$ 41,635.75			\$ 55,108.65
		JD Mower	\$ 30,249.00			-
		Total Finance	\$ 108,664.20			
2 Years	2.9					
3 Years	2.9					
4 Years	2.9					
2 Years @ 2.90%						
Year	Payment	Interest	Principal			Balance
1	\$ 56,706.81	\$ 3,151.26	\$ 53,555.55			\$ 108,664.20
2	\$ 56,708.80	\$ 1,598.15	\$ 55,108.65			\$ -
	\$ 113,415.61	\$ 4,749.41	\$ 108,664.20			

3 Years @ 2.90%

Year	Payment	Interest	Principal			Balance
1	\$ 38,342.26	\$ 3,151.26	\$ 35,191.00			\$ 108,664.20
2	\$ 38,342.26	\$ 2,130.72	\$ 36,211.54			\$ 73,473.20
3	\$ 38,342.25	\$ 1,080.59	\$ 37,261.66			\$ 37,261.66
	\$ 115,026.77	\$ 6,362.57	\$ 108,664.20			

4 Years @ 2.90%

Year	Payment	Interest	Principal			Balance
1	\$ 29,163.73	\$ 3,151.26	\$ 26,012.47			\$ 108,664.20
2	\$ 29,163.73	\$ 2,396.90	\$ 26,766.83			\$ 82,651.73
3	\$ 29,163.73	\$ 1,620.66	\$ 27,543.07			\$ 55,884.90
4	\$ 29,163.74	821.91	\$ 28,341.83			\$ 28,341.83
	\$ 116,654.93	\$ 7,990.73	\$ 108,664.20			

SANTANDER

108,664.20	Total Financed	Ford Explorer	\$ 36,779.45		Balance	\$ 108,664.20
		Dodge Charger	\$ 41,635.75			\$ 54,960.43
		JD Mower	\$ 30,249.00			-
		Total Finance	\$ 108,664.20			
2 Years	2.34					
3 Years	2.37					
4 Years	2.39					
2 Years @ 2.34%						
Year	Payment	Interest	Principal			Balance
1	\$ 56,246.51	\$ 2,542.74	\$ 53,703.77			\$ 108,664.20
2	\$ 56,246.50	\$ 1,286.07	\$ 54,960.43			\$ 54,960.43
	\$ 112,493.01	\$ 3,828.81	\$ 108,664.20			

3 Years @ 2.37%

Year	Payment	Interest	Principal			Balance
1	\$ 37,951.70	\$ 2,575.34	\$ 35,376.36			\$ 108,664.20
2	\$ 37,951.70	\$ 1,736.92	\$ 36,214.78			\$ 73,287.84
3	\$ 37,951.69	\$ 878.63	\$ 37,073.06			\$ 37,073.06
	\$ 113,855.09	\$ 5,190.89	\$ 108,664.20			

4 Years @ 2.39%

Year	Payment	Interest	Principal			Balance
1	\$ 28,808.39	\$ 2,597.07	\$ 26,211.32			\$ 108,664.20
2	\$ 28,808.39	\$ 1,970.62	\$ 26,837.77			\$ 82,452.88
3	\$ 28,808.39	\$ 1,329.20	\$ 27,479.19			\$ 55,615.11
4	\$ 28,808.37	672.45	\$ 28,135.92			\$ 28,135.92
	\$ 115,233.54	\$ 6,569.34	\$ 108,664.20			

Savings with Santander	2 years	\$ 920.60
over the course of loan	3 years	\$ 1,171.68
	4 years	\$ 1,421.39