

FINANCIAL REPORT

NOVEMBER 2023

CASH BALANCES BY FUND

November 2023

Caln Township Funds

Fund 01 - General	\$	3,904,596
Fund 01 - Payroll	\$	1,000
Fund 01 - General - Investment	\$	3,573,739
Fund 02 - Street Light	\$	(6,162)
Fund 03 - Fire	\$	116,982
Fund 04 - Debt	\$	357,137
Fund 09 - Golf	\$	2,764
Fund 10 - Escrow	\$	1,325,609
Fund 12 - Self Insurance	\$	154,255
Fund 16 - 2022 Note	\$	3,762,425
Fund 19 - Capital Reserve	\$	324,077
Fund 20 - Solid Waste	\$	81,502
Fund 21 - Solid Waste Equipment	\$	374,693
Fund 31 - Fire Equipment	\$	602,887
Fund 32 - Open Space	\$	1,318,486
Fund 34 - Equipment	\$	567,583
Fund 35 - Liquid Fuels	\$	393,455
Fund 36 - Storm Water Projects	\$	136,360
Fund 37 - ARPA	\$	739,022
Fund 40 - Police Forfeiture	\$	-
Total Caln Township Funds	\$	17,730,410

Caln Township Municipal Authority Funds

Fund 08 - Sewer Operating	\$	2,261,778
Fund 29 - Act 57 Tapping Fee		1,737,875
Fund 33 - Sewer Capital Equipment		1,828,309
Total CTMA Funds	\$	5,827,962

Total Cash **\$ 23,558,372**

Police Pension Funds

Police Pension - S&T Bank	\$	1,434,121
Police Pension - Schwab		10,980,733
Total Police Pension	\$	12,414,854

Debt Obligation

Capital Township Projects

Lessor	Items Leased	Original Amount
Mid Penn Bank	500161336 Spackman Farm Roof (Kupex)	2021 - 4 years 19-00-430-602 131,334
DELVAL /WF	2019 BOND GF/Golf	2018 - 15 years 04-00-472-190 5,000,000
	2022 NOTE	2018 - 15 years 09-00-472-190
		2022 - 30 years 01-00-472-197 8,100,000
		<u>Total Annual Project</u>

Capital Leases Payable

Lessor	Items Leased	Original Amount
<u>INGELSIDE GOLF COURSE</u>		
Mid Penn Bank	500099510 John Deere 1200A Bunker Rkaer	2019 - 5 years 09-00-472-190 12,667
Santander	002-0026232-000 John Deere Mower	2021 - 3 years 09-00-458-913 30,249
<u>POLICE DEPARTMENT</u>		
Axon	18 - Tazer X2	2019 - 5 years 01-00-410-504 29,450
Santander	2022 Police Inceptor	2022 - 2 years 34-00-410-936 39,060
Santander	2022 Police Inceptor	2022 - 2 years 34-00-410-936 38,855
<u>PUBLIC WORKS</u>		
Mid Penn Bank	500150958 2019 Peterbuilt	2019 - 5 years 131,974
		<u>Total Annual Lease</u>

Total Annual Township Debt P

Debt Obligation

Note										
Interest Payments										
Rate	2024	2025	2026	2027	2028	2029	2030	2031	2032	
2.80%	28,095	28,095								
1.91%	314,289	313,996	314,297	313,807	313,225	313,237	313,143	312,944	312,639	
	142,526	142,394	142,530	142,308	142,044	142,049	142,007	141,916	141,778	
2.703%	402,428	401,166	400,778	400,255	399,597	398,803	97,875	396,811	396,594	
Payment	887,338	885,651	857,605	856,370	854,866	854,089	553,025	851,671	851,011	

Lease					
Interest Payments					
Rate	2024	2025	2026	Notes	
3.85%	2,340	-	-	- 2023 Paid -1 Year Remaining	
2.34%	-	-	-	- 2023 Paid in Full	
3.85%	-	-	-	2023 Paid in Full	
2.74%	-	-	-	- 2023 Paid in Full	
2.74%	-	-	-	- 2023 Paid in Full	
3.85%	36,337	-	-	- 2023 Paid -1 Year Remaining	
Payment	38,677	-	-		

Payment 926,015 885,651 857,605

EXPENDITURE SUMMARY - YTD
November 2023

GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Legislative	30,494	17,936	12,558	59%
Executive	120,343	86,960	33,383	72%
Finance	218,378	240,914	(22,536)	110%
Tax Collector	4,792	5,186	(394)	108%
Administration	433,945	270,042	163,903	62%
Engineering	111,000	14,483	96,517	13%
Building	139,250	118,361	20,889	85%
Police	3,279,431	2,873,130	406,301	88%
Life Safety	226,890	182,248	44,642	80%
Codes Enforcement	456,389	560,437	(104,048)	123%
Planning & Zoning	29,000	17,129	11,871	59%
Emergency Svc	-	-	-	0%
Fire (Relief Association)	81,000	104,590	(23,590)	129%
Public Works	1,313,978	1,024,531	289,447	78%
Snow	37,000	-	37,000	0%
Traffic Lights	36,000	20,027		
Street Lights	24,420	11,578		
Stormwater	60,000	49,763	10,237	83%
Road Maintenance	186,051	182,514		
Recreation	43,000	28,535	14,465	66%
Parks	128,500	89,879	38,621	70%
Libraries	39,400	39,400	-	100%
Contributions	15,700	15,367	333	98%
Debt Service	375,524	385,170	(9,646)	103%
Insurance	92,000	96,278	(4,278)	105%
Pension - Police	525,085	525,085	-	100%
Pension - Non Uniform	177,117	177,117	-	100%
Taxes	85,000	9,882	75,118	12%
Refunds	3,000	819	2,181	27%
Transfers	287,000	287,000	-	100%
Contingency	-	-	-	0%
TOTALS:	8,559,687	7,434,361	1,125,326	87%

Excess of Revenues over
Expenditures

(332,754) (2,167,310)

FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget Expended
Fire Hydrant Costs	108,794	57,545	51,249	53%
Fire Salary	-	-	-	0%
Workers' Compensation Ins	53,000	39,840	13,160	75%
Fire Operations Contribution	128,410	96,307	32,103	75%
Liability Insurance	18,500	18,507	(7)	100%
Vehicle Fuel	11,500	8,496	3,004	74%
Vehicle Maintenance	42,000	25,888	16,112	62%
Transfer to Fire Eq. Fund	105,457	105,457	-	100%
Fire General Expense	-	-	-	0%
Capital Contribution	-	-	-	0%
Transfer to General Fund	-	-	-	#DIV/0!
TOTALS:	467,661	352,040	115,621	75%

Excess of Revenues over
Expenditures

(28,371) 59,013

REVENUE SUMMARY - YTD

November 2023

GENERAL FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	3,055,181	3,178,953	123,772	104%
REAL ESTATE TRANSFER TAX	470,000	429,524	(40,476)	91%
EARNED INCOME TAX	2,800,000	2,723,708	(76,292)	97%
LOCAL SERVICES TAX	290,000	255,003	(34,997)	88%
OTHER VARIOUS TAXES	-	-	-	0%
BUSINESS LICENSES (Cable)	270,000	256,133	(13,867)	95%
NON BUSINESS FEES & PERMITS	34,500	49,942	15,442	145%
ORDINANCE FINES / VIOLATIONS	45,000	22,249	(22,751)	49%
STATE GRANTS	391,817	757,039	365,222	193%
INTEREST EARNINGS	16,000	232,311	216,311	1452%
ZONING & PLANNING FEES	30,000	24,725	(5,275)	82%
CODE ENFORCEMENT FEES	456,900	627,256	170,356	137%
HIGHWAYS & PARKS	9,600	8,800	(800)	92%
MISCELLANEOUS REVENUE	156,500	204,304	47,804	131%
CONTRIBUTIONS & DONATIONS	28,750	14,815	(13,935)	52%
TRANSFERS	422,438	427,542	5,104	101%
REFUNDS	80,000	7,792	(72,208)	10%
CANCEL PY EXPENDITURES	3,000	3,300	300	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	8,559,686	9,223,396	663,710	108%

FIRE FUND

	2023 Budget	Year-to-Date	Variance	% of Budget
REAL PROPERTY TAXES	467,161	451,699	(15,462)	97%
ORDINANCE FINES / VIOLATIONS	-	-	-	0%
STATE GRANTS	-	-	-	0%
INTEREST EARNINGS	500	235	(265)	47%
MISCELLANEOUS REVENUE	-	-	-	0%
CONTRIBUTIONS & DONATIONS	-	-	-	0%
TRANSFERS	-	-	-	0%
REFUNDS	-	-	-	0%
APPROPRIATED FUND BALANCE	-	-	-	0%
TOTAL	467,661	451,934	(15,727)	97%